

YINSON PRODUCTION'S FPSO MARIA QUITÉRIA ACHIEVES FIRST OIL

SINGAPORE, 21 OCTOBER 2024

Yinson Production is pleased to announce that FPSO Maria Quitéria has achieved first oil on 15 October 2024, followed by a successful 72-hour test. This marks the commencement of the project's firm charter, with contracted day rates being paid to Yinson Production for a period of 22.5 years, until 2047.

The project has also achieved an impressive safety milestone, reaching 21.6 million man-hours worked without a lost-time incident as of end-August 2024.

FPSO Maria Quitéria is the second asset Yinson Production has delivered for its client Petrobras, following the successful delivery of FPSO Anna Nery in May 2023.

Yinson Production Chief Executive Officer Flemming Grønnegaard said, "We are proud to reach this milestone with FPSO Maria Quitéria, which shows our commitment to deliver excellence in offshore production. This achievement reflects not only our team's dedication to safety, innovation, and operational excellence, but also strengthens our long-term partnership with Petrobras."

"We have been steadily growing our operations in Brazil over the past few years, and with FPSO Maria Quitéria joining our fleet, we look forward to further contributing to the country's energy needs and help drive Brazil's economic and communities' growth," added Grønnegaard.

According to Petrobras General Manager for Offshore Projects Márcio Mattoso, "FPSO Maria Quitéria's first oil engraves a great achievement for the Jubarte field development at Campos Basin. Yinson presented, one more time, high commitment with scheduled deadlines and high-end quality of the FPSO."

FPSO Maria Quitéria Project Manager Noel Denton said, "The successful delivery of this unit is a testament to the tireless effort, skill and positive spirit of the project team. This project not only highlights our technical capabilities but also reflects the unity that drives our success at Yinson Production."

Petrobras Contract Manager during construction phase Tiago Estefen said, "Petrobras extends its congratulations to Yinson Production, Cosco Shipping and other stakeholders involved in reaching this significant milestone. FPSO Maria Quitéria will assist in providing for the energy demands in the region."

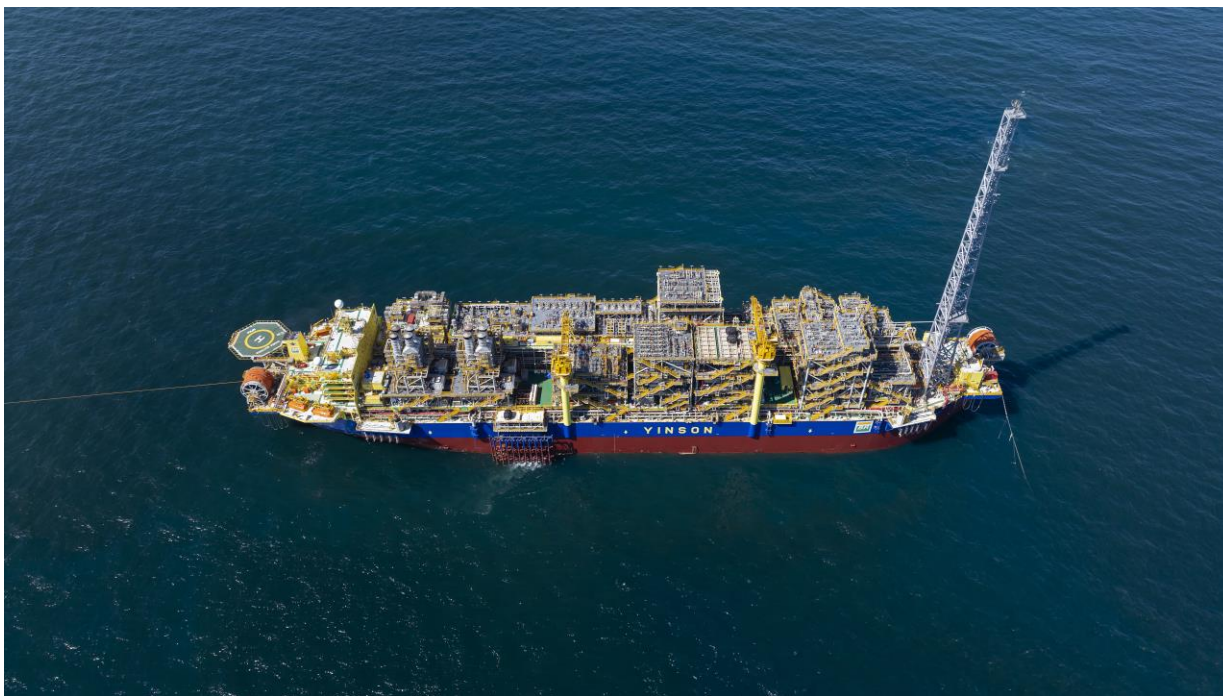
Yinson Production was awarded the FPSO Maria Quitéria project by Petrobras in November 2021 and the conversion works commenced on 25 January 2022. After the successful completion of the project construction phase, the vessel set sail for Brazil in early May 2024.

In addition, on 26 September 2024, Yinson Production was honoured with the 2024 Petrobras Best Supplier Award in the Offshore Engineering (*Obras de Engenharia Offshore*) category for the successful execution of the FPSO Maria Quitéria project.

PRESS RELEASE

FPSO Maria Quitéria has a production capacity of 100,000 barrels of oil per day and a storage capacity of 1,000,000 barrels. The FPSO will operate in the Jubarte field, in the Campos Basin's pre-salt layer off Espírito Santo's coast. The vessel is also the first FPSO in Yinson Production's fleet to operate heat recovery steam generation ("HRSG") as part of its combined cycle power generation system. Additionally, the vessel incorporates other emissions-lowering features such as electric drives, automated process controls and closed flare systems.





About Yinson Production

“Passionately delivering powerful solutions”

Yinson Production is a leading independent owner and operator of FPSO vessels worldwide. With a fleet of 9 vessels, we have an order book of over USD 22 billion until 2048 and global presence in 10 countries.

Our position as a top tier FPSO contractor is driven by our excellent track record in project execution, industry-leading safety and uptime performance, and a leadership position in sustainable FPSO designs. Our innovative Zero Emissions FPSO Concept is paving the way for the decarbonisation of the FPSO industry.

PRESS RELEASE



We are a business of Yinson Holdings Berhad, a global energy infrastructure and technology company active in offshore energy with Yinson Production, renewable energy with Yinson Renewables, green technologies with Yinson GreenTech, sustainable investment and asset management with Farosson, and offshore marine with Regulus Offshore.

Visit our website at www.yinson-production.com

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