

Yinson Production Holds Naming Ceremony for FPSO Maria Quitéria

- Yinson Production held the naming ceremony for *FPSO Maria Quitéria* at Cosco Shipping Heavy Industry (Shanghai) Shipyard in China on 3 April 2024
- *FPSO Maria Quitéria* project was awarded to Yinson Production in November 2021
- The FPSO will be deployed in the Jubarte field as part of the Parque das Baleias Integrated Project offshore Brazil for Petróleo Brasileiro S.A. under a 22.5-year lease and operate contract with a total contract value of up to USD 5.3 billion

Singapore, 5 April 2024 – Yinson Production has officially named *FPSO Maria Quitéria* during a grand naming ceremony held at Cosco Shipping Heavy Industry (Shanghai) Shipyard in China on 3 April 2024.

The naming ceremony was graced by Lady Sponsor Lim Chern Fang. Also in attendance were Yinson Production's Chief Executive Officer, Flemming Grønnegaard, and Project Manager for *FPSO Maria Quitéria*, Noel Denton, Petróleo Brasileiro S.A. ("Petrobras") Contract Manager, Tiago Pace Estefen, Cosco Shipping Heavy Industry General Manager, Jiang Jijiang, alongside members of the boards of directors, senior management and representatives of Yinson Production, Petrobras and Cosco as well as financiers and key vendors.

FPSO Maria Quitéria is a conversion project with a production capacity of 100,000 barrels of oil per day and a storage capacity of 1,000,000 barrels. The vessel will be the first FPSO in Yinson Production's fleet to operate heat recovery steam generation ("HRSG") as part of its combined cycle power generation system. HRSG is one of several technologies that we are implementing across our fleet, in line with our continuous efforts in reducing carbon emissions and being the frontrunner in decarbonising the FPSO industry towards the goal of net zero.

Yinson Production was awarded the *FPSO Maria Quitéria* project by Petrobras in November 2021 and the conversion works commenced on 25 January 2022. The project has been progressing according to schedule, with all topside modules onboard and integrated, and commissioning underway. Sail away to Brazil will be in the second quarter of 2024 and the asset will be deployed at the Jubarte field located in the northern part of the Campos Basin, offshore Brazil.

FPSO Maria Quitéria is Yinson Production's third FPSO destined for Brazil, following *FPSO Anna Nery*, which has been operating for Petrobras since May 2023, and *FPSO Atlanta*, which is expecting first oil in summer this year and will operate for Enauta Energia S.A.

Commenting on the naming of *FPSO Maria Quitéria*, Flemming Grønnegaard said, "Together with our client Petrobras, we are very pleased to celebrate the naming of our newest FPSO today. *FPSO Maria Quitéria* incorporates state of the art technologies to reduce emissions and increase efficiency, setting new standard. These technologies, together with our ability to complete the asset on time, are showcasing our innovative design capabilities and project execution excellence once more. We thank Petrobras and all our stakeholders involved in this

project for their trust and unwavering support and are committed to achieving a timely first oil and contributing towards Brazil's energy landscape.”

Project Manager Noel Denton added, “We have maintained zero loss time incidents exceeding 20 million manhours so far, reflecting our commitment to the highest HSE (“Health, Safety and Environment”) standards, preparing for its journey to Brazil. This successful delivery is only made possible through the hard work of the Project Team. We are thrilled to continue with this project, and we remain focused on achieving first oil as scheduled.”

Petrobras Contract Manager, Tiago Pace Estefen said, “Petrobras extends its congratulations to Yinson Production, Cosco Shipping and other stakeholders involved in reaching this significant milestone. With operations planned to commence soon, *FPSO Maria Quitéria* will assist in providing for the energy demands in the region.”

Cosco Shipping Heavy Industry General Manager, Jiang Jijiang said, “We take pride in our ongoing efforts on the newly christened *FPSO Maria Quitéria*. The naming ceremony marks another significant milestone in this project and upon completion, we are assured of its endurance and performance in offshore Brazil.”



Representatives of Yinson Holdings Berhad, Yinson Production, Petróleo Brasileiro S.A. and Cosco Shipping Heavy Industry together with FPSO Maria Quitéria in the background after the grand naming ceremony for the vessel in China on 3 April 2024

About Yinson Production

“Passionately delivering **powerful** solutions”

Yinson Production is a leading independent owner and operator of floating storage, production and offloading (FPSO) vessels worldwide. With a fleet of 9 FPSOs, we have an orderbook of over USD 22 billion until 2048 and global presence in 10 countries.

Our position as a top tier FPSO contractor is driven by our excellent track record in project execution, industry-leading safety and uptime performance, and a leadership position in sustainable FPSO designs. Our innovative Zero Emissions FPSO Concept is paving the way for the decarbonisation of the FPSO industry.

We are a business of Yinson Holdings Berhad, a global energy infrastructure and technology company active in offshore energy with Yinson Production, renewable energy with Yinson Renewables, green technologies with Yinson GreenTech, sustainable investment and asset management with Farosson, and offshore marine with Regulus Offshore.

For more information about us, please visit www.yinson.com/offshore-production.

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